

Catalyst CEL Fund Leads US\$25 million Funding Round in Satellite Communications Company SatixFy Limited

1 November 2016 - **China Everbright Limited** (“CEL”, stock code: 165.HK)’s Catalyst CEL Fund (the “Fund”) is pleased to announce the investment in SatixFy Limited (“SatixFy” or the “Company”), a leading provider of satellite and quasi-satellite communication technology, Catalyst CEL Fund is the lead investor in a \$25 million USD investment round, which will be completed by the end of the year.

The Fund aims to support the long term growth of innovative Israeli companies and promote the development of China's high-tech industry. The investment highlights the focus of investors on one of Israel's strongest markets, satellite communication. By designing its own silicon chips, SatixFy's technology radically reduces the cost, size, weight and power consumption of user-terminals, and cost of air-time for satellite communications. SatixFy targets multiple markets such as the Internet of Things (“IoT”), and M2M (machine to machine) applications, which are at the forefront of satellite communications innovation today. The Company's experienced management team is led by Founder & CEO Yoel Gat, founder and former Chairman and CEO of Gilat Satellite Networks Limited (NASDAQ, TASE: GILT). The Company recently opened its new research center in the UK after receiving a significant grant from the UK Space Agency through the European Space Agency.

Shengyan Fan, Head of Merger and Acquisition Department at China Everbright Limited and Managing Partner of Catalyst CEL Fund noted, “SatixFy's unique technological advantages position the Company well for future business growth and expansion in satellite broadband communications. Yoel and his team are some of the industry's best and we are proud to join hand with them to support their technological innovations in this area.”

Yair Shamir, Managing Partner of Catalyst CEL Fund, said: “Under Yoel Gat's leadership, SatixFy became a global leader in its field. The management's experience in the market of satellite technology is exceptional. Their previous experience in China joined with the expertise of our partners at China Everbright Limited secure a meaningful entry to the Chinese market for the company.”

Yoel Gat, Founder & CEO of SatixFy said: “The Company targets very big markets such as the people unconnected to the internet, IoT devices for private networks and rural areas as well as drone communications. The current round of funding will be used to fuel our aggressive future product and new silicon design developments and market reach. We are very impressed with the Catalyst CEL Fund's reach, as was demonstrated, for example, in the very successful investor event at the GoforIsrael Conference in Shanghai in September. We are looking forward to working with the Fund's team.”

SatixFy is the third investment made by the Catalyst CEL Fund. Its previous investments include Lamina Technologies, a manufacturer of state-of-the-art, precision carbide metal cutting tools, and XJet, the world's pioneering technology of inkjet-based 3D printing system for metal parts.

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About Catalyst CEL Fund

The Catalyst CEL Fund, jointly managed by Catalyst and China Everbright Limited (CEL, 165.HK), primarily invests in mid-to-late stage companies with proven innovation and global presence, whose growth strategy is oriented towards activities in emerging markets with a special focus on the Greater China market. The Fund focuses on sectors such a wide variety of sectors such as agriculture, industrials/manufacturing, healthcare, water, energy, technology, media and telecommunication among other fields.

About China Everbright Limited

China Everbright Limited ("CEL", stock code: 165.HK), established in Hong Kong in 1997, persistently pursues its "Macro Asset Management" strategy with specific focuses on cross-border asset management and investment businesses. CEL manages a portfolio of private equity funds, venture capital funds, sector focus funds, mezzanine funds, hedge funds and principal investment funds, all operated via an international management platform, and provides overseas investors with opportunities to explore and invest in companies with fast growth potential in mainland China. CEL also seeks investment opportunities from overseas and provides diversified financial services for its clients on the mainland. As of 30 June 2016, CEL's total fundraising scale reached over HK\$67.8 billion, with a total of 33 funds.

China Everbright Limited, a member of China Everbright Group, is the second-largest shareholder of Everbright Securities (stock code: 601788.SH, 6178.HK), a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK), the single largest shareholder of the Hong Kong-listed China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK), the largest shareholder of Shanghai Jiabao Industry & Commerce (Group) Co., Ltd (stock code: 600622.SH) and the second-largest shareholder of the Singapore-listed Ying Li International Real Estate Limited (stock code: 5DM. SGX).

After the launch of "Shanghai-Hong Kong Stock Connect" on 10 April 2014, CEL became one of the first batch of specific stocks listed on The Stock Exchange of Hong Kong that can be directly traded by Mainland investors.

By practising its philosophy of "Making Wealth Simple", CEL leverages its own substantial financial strength as well as the position and influence of China Everbright Group and its affiliated companies in the financial industry in China. As a result, the Group has successfully built huge cross-border social and business networks in Hong Kong and the Mainland, and established a reputable image in the market.

For more information about CEL, please visit www.everbright165.com

About Catalyst Equity Management Ltd.

Catalyst Equity Management Ltd. is a top performing Israeli based private equity multi-fund firm. The Catalyst team has an established track record, has been working together since 1999 and has executed three top performing funds. With over US\$200 million committed capital under management, Catalyst supports the long-term growth of innovative Israeli middle-market companies in global markets. The partners enjoy a global and multi-disciplinary background, wide-reaching operational, financial and sector expertise, significant business networks and a vast transactional experience in global capital markets and cross-border M&A. The partners of Catalyst include Edouard Cukierman, Yair Shamir, Boaz Harel, Dorothee Moshevich and Olga Bermant-Stern.