

Press Release

**China Everbright Limited's Aircraft Leasing Company, CALC
Celebrates its 100th Aircraft Delivery by Taking its First Airbus A320neo
to US carrier Frontier Airlines**

Foray into Latin American Market through cooperation with JetSMART

6 December 2017, **China Everbright Limited** ("CEL"; stock code: 165.HK)'s CALC (stock code: 1848.HK), a full value-chain aircraft solutions provider for global airlines, celebrated its 100th aircraft delivery with the debut delivery of an Airbus A320neo passenger jet to Frontier Airlines.



CALC welcomes its 100th Aircraft and its first A320neo delivery to Indigo Partners' Frontier Airlines in Toulouse, France

This is the first new engine option aircraft that CALC has added to its fleet, and the first that the company has delivered to a US airline, Frontier Airlines, owned by Indigo Partners, a US-based private equity firm specialized in airlines investment and operations. Including this first Airbus A320neo, CALC will deliver four aircraft to airlines belonging to Indigo Partners before the end of the

year, namely two A320neo aircraft to US-based Frontier Airlines and two A320ceo aircraft to the Chilean airline JetSMART. These deliveries mark an important milestone for CALC as the lessor continues to expand its global customer base. On the basis of its current fleet and signed agreements, over 30% of CALC's fleet will be on lease to non-Chinese airlines. CALC has clients across the world in North America, South America, the Middle East, Europe and Asia-Pacific.

CALC acquires aircraft directly from manufactures. Its total order book consists of 197 aircraft: 147 from Airbus and 50 from Boeing. As of September 2017, CALC ranked as one of the top 10 global aircraft lessors with its combined asset value of fleet and order book exceeding US\$10 billion, according to ICF International, one of the world's largest and most experienced aviation and aerospace consulting firms. Backed by its strong order book and long-term relationship with the manufacturers, CALC has developed from the first operating lessor in China into a key player in the global aircraft leasing industry. CALC's unique business model offers services covering an aircraft's full life cycle to meet airlines' fleet management requirements, including services for new aircraft, used aircraft and aircraft coming to the end of their life.

Mr. Mike POON, Chief Executive Officer of CALC, said, "From 0 to 100 aircraft, CALC has come a long way thanks to the dedication of our team and the support from our business partners. Since its founding in 2006, CALC has been growing in parallel with the nation's aviation industry. We are proud to be a first-mover which has worked closely with the government in China and Hong Kong for pushing forward policy changes to facilitate the industry development." CALC is actively involved in the dialogues with the Hong Kong government regarding the latest tax reform, among other policy changes with an objective to building Hong Kong an international leasing hub. It is also establishing an aviation eco-system with mid-to-end of life aftermarket aircraft solutions in China to enhance the overall industry scale and efficiency, which would also advance CALC's full value-chain aircraft solutions.

"With a focus on providing reliable and flexible services for our airline clients, we are committed to product innovation. This delivery is the latest step in our evolution and reflects our desire to deliver greater value to our airline customers and other stakeholders. Having now delivered our first A320neo, not only have we commenced our cooperation with Indigo Partners, but we have also embarked on a new journey of continuous growth for the Group."

"We are proud of our partnership with CALC and are honored to celebrate with them the delivery of their 100th Aircraft," said **Barry Biffle, president and CEO for Frontier Airlines**. "Working with the

right partner is key to our future success and ensures we deliver on our promise of low fares across the United States. We'd like to congratulate CALC on this important milestone.”

Indigo Partners, the owner of Frontier Airlines, JetSMART, Wizz Air and Volaris, recently placed an order for 430 Airbus A320 series, one of the largest aviation deals in history.

Frontier Airlines, headquartered in Denver, is one of the most renowned low-cost carriers in the United States. It has a fleet of over 70 aircraft and currently serves more than 80 cities in the United States, Mexico and the Dominican Republic. The airline previously received the Federal Aviation Administration (FAA)'s 2015 Diamond Award for maintenance excellence, and was named the industry's most fuel-efficient airline by the International Council on Clean Transportation (ICCT). JetSMART is a low-cost Chilean airline with its primary operations hub at Comodoro Arturo Merino Benítez International Airport in Santiago, Chile. JetSMART currently has three A320 in operation and is expected to expand in the South American market.

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About CALC

China Aircraft Leasing Group Holdings Limited ("CALC"), a one-stop aircraft full life-cycle solutions provider for global airlines, is listed on the Main Board of the Stock Exchange of Hong Kong Limited ("SEHK") (SEHK stock code: 01848.HK). The businesses and subsidiaries of the Group are involved in two main business areas comprising new aircraft leasing and used aircraft recycling and disassembling. CALC's scope of business includes regular operations such as aircraft operating leasing, sale and leaseback, and structured financing, as well as value-added services such as fleet planning, fleet replacement package deals, aircraft disassembling and component sales. CALC is currently the largest aircraft operating lessor in China.

Listed in Hong Kong as the first aircraft leasing company in Asia in July 2014, CALC is currently a constituent stock of the Hang Seng Global Composite Index, the Hang Seng Composite Index, MSCI China Small Cap index, and an eligible stock under southbound trading of Shenzhen-Hong Kong Stock Connect.

For more information about CALC, please visit: www.calc.com.hk

About China Everbright Limited

China Everbright Limited (CEL, stock code: 165.HK) was established in Hong Kong in 1997 and is China's leading cross-border investment and asset management company. Its parent company is China Everbright Group. CEL manages private equity funds, venture capital funds, industry funds, mezzanine funds, parent funds, fixed income and equity funds. The bank utilises strong private capital and cultivates a number of high-growth-potential enterprises together with its investors. While

closely following the development requirements of Chinese companies, it also seamlessly merges the best in overseas technologies with the Chinese market, providing multi-faceted service to Chinese clients involved in overseas investment.

As at the end of June 2017, CEL managed 38 funds and completed fundraising efforts in the amount of HKD 106.6 billion. Through both proprietary funds and the funds it manages, CEL has invested in companies both in China and globally, including China UMS, GDS, Goldwind, CECEP Wind-power Corporation, Nanjing Gaosu Chuandong, HC SemiTek, Beijing Genomics Institute, Beta Pharmaceuticals Co., Ltd., Beingmate, Focus Media, iQiYi, Miaopai, Albania Capital Airport, Wish and BEP. It has invested in a total of over 300 companies, covering fields including real estate, pharmaceuticals, new energy, infrastructure, advanced technology, high-level manufacturing, financial technology and cultural consumption. Of these, more than 150 companies have been listed in China or overseas, or were listed and have withdrawn due to mergers and acquisitions.

CEL is the second-largest shareholder of Everbright Securities (stock code: 601788.SH, 6178.HK) and a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK). It is also the largest shareholder of Everbright Jiabao Company Limited (stock code: 600622.SH). On the Hong Kong listing, it is the largest shareholder of China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK). On the Singapore listing, it is the second-largest shareholder of Ying Li International Real Estate Limited (stock code: 5DM. SGX). CEL and its subsidiary companies currently have offices in Hong Kong, Beijing, Shanghai, Shenzhen, Tianjin, Singapore and Dublin.

CEL became one of the first Hong Kong stocks to be traded following the launches of the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programmes in April 2014 and December 2016.

CEL adheres to the motto “The Power to Transform”. With a firm footing in Hong Kong – a true bridge between east and west – the Group is well positioned to take advantage of the long-term opportunities presented by changes in the Chinese market, respond flexibly, and become a leader in Chinese cross-border investment and asset management.

For more information about CEL, please visit www.everbright.com.