

CEL Global Investment Fund Invests in Cloud Light Technology Limited

28 November 2018 – CEL Global Investment Fund (the “Fund”), part of the global private equity activity of China Everbright Limited (Everbright, stock code: 165.HK), is proud to announce that the Fund has made an investment into Cloud Light Technology Limited (“Cloud Light”).

Cloud Light Technology Limited is a market leader for providing customized solutions for optical transceivers and active optical cables for use in datacentres. Major clients include global top-tier datacentre operators and equipment manufacturers. It also designs and supplies optical sensor modules to leading automotive manufacturers in Europe. Cloud Light was until recently a business division of TDK Corporation (6762.JP), and is now majority owned by the founding management and a group of independent investors. It is headquartered in Hong Kong, with manufacturing capabilities in China and other parts of Asia.

Ms. Shengyan Fan, Managing Director of the Fund, says, “Cloud Light is developing leading optical transceiver and sensor products to top-tier datacentre operators and automotive manufacturers. We hope to see its continuous development of cutting edge technology products in the near future and we are delighted to provide support in its future expansion.”

“Cloud Light is providing proprietary and unique solutions to its core customers, we are very excited to see its new generations of optical transceivers to serve the target customers. The company owns its state-of-the art manufacturing knowhow to bring technology ideas into commercialized products.” Mr. John Chan, Managing Director of the Fund, added

Dr. Dennis Tong, CEO of Cloud Light, commented, “We are delighted about this investment by Everbright, which provides not only financial resource but also strategic value to fuel Cloud Light’s growth. We believe Cloud Light has a very solid foundation in our product design and manufacturing capabilities, as well as in our customer base. We look forward to working closely with Everbright to capture the very exciting opportunities in datacentre and automotive markets.”

About the Fund

The CEL Global Investment Fund is a US\$500million-fund that primarily invests in equities of the companies located in North America and Europe, targeting companies with proven operational track record and a sound business model with strong growth in the market in China. The Fund's target industries include advanced manufacturing, advanced transportation equipment, advanced agricultural products and technologies, consumer products, clean energy, environmental and resources management, technology, media and telecommunications, wealth protection and healthcare.

The Fund's previous investments include Burke Porter Group and Precision Surfacing Solutions, both headquartered in the US. Burke Porter Group is a customized intelligent machines manufacturer provides advanced manufacturing, advanced vehicle test and life science solutions to global customers. Precision Surfacing Solutions, is an industry leader in the design and manufacture of micron accuracy precision abrasive finishing machinery for the enhancement of surface quality.

About China Everbright Limited

As at the end of June 2018, Everbright managed 55 funds and completed fundraising efforts in the amount of HK\$138.9 billion. Through both proprietary funds and the funds it manages, Everbright has invested in companies both in China and globally. It has invested in a total of over 300 companies, covering fields including real estate, pharmaceuticals, new energy, infrastructure, advanced technology, high-level manufacturing, financial technology and cultural consumption. Of these, more than 150 companies have been listed in China or overseas, or were listed but have since withdrawn due to mergers and acquisitions.