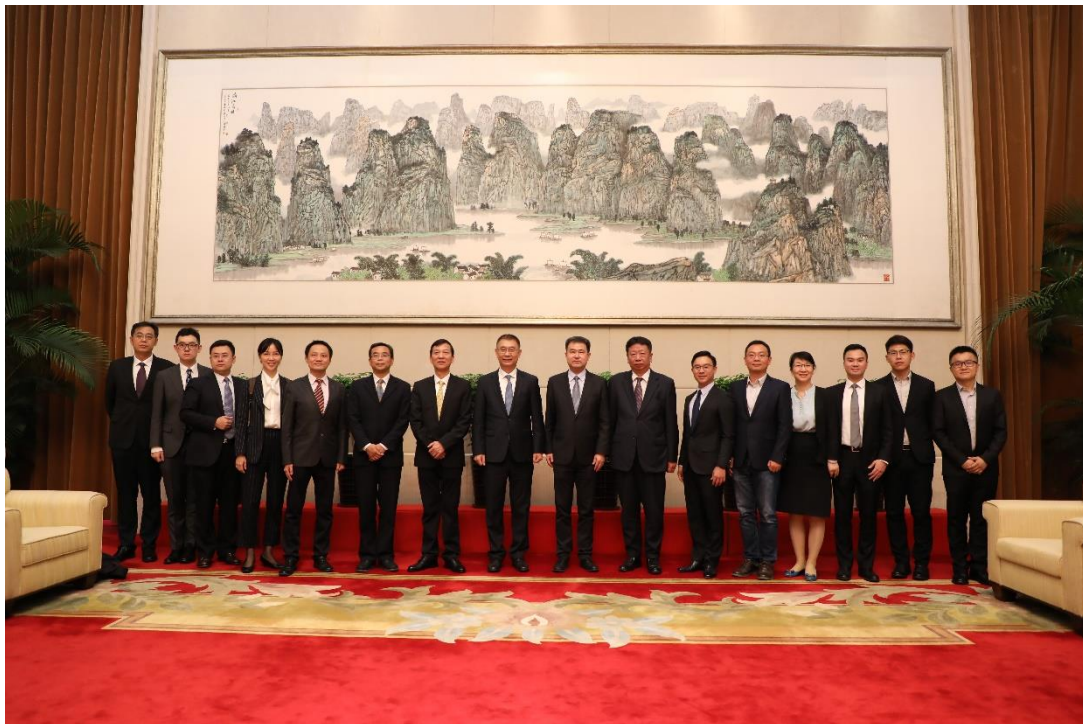


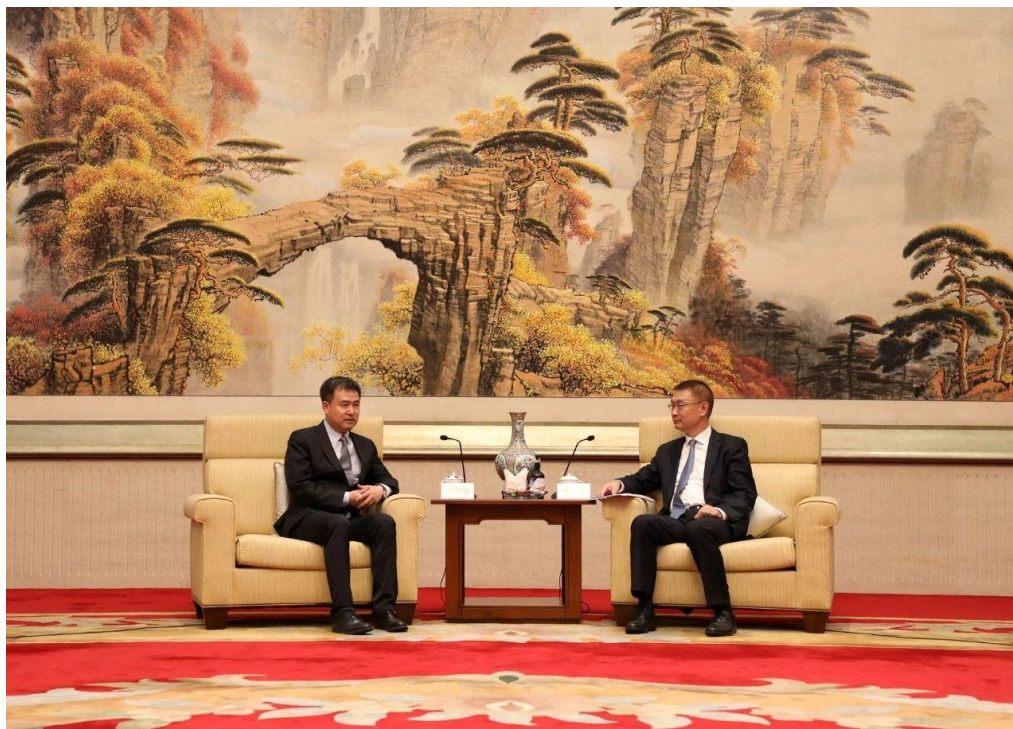


Executive Director and Chief Investment Officer of Everbright Zhang Mingao Visits Macau Liaison Office and Joins 25th Macao International Trade & Investment Fair

23 October 2020 – A group that consisted of Zhang Mingao, Executive Director and Chief Investment Officer of Everbright, Liu Li, Vice President and Chief Technology Officer of Xiaomi Finance and Ye Shaokun, Deputy General Manager of Guangdong Nanyue Group visited Yao Jian, Deputy Director of the Liaison Office of the Central People's Government in the Macao Special Administrative Region. Both parties had in-depth communication on the execution of fintech innovation in Macau to boost the financial and diversified development of Macau economic adaption.



Zhang Mingao and his team visited Macau Liaison Office



Zhang Mingao and Yao Jian in discussion

Yao Jian cordially welcomed the visit of Zhang Mingao and his team. Yao said, “Macau has a need to introduce some outstanding enterprises such as Everbright and Xiaomi, inputting leading financial concepts and innovative techniques to Macau, helping the city to have diversified economic development.”

Zhang Mingao said, “Everbright Group and Everbright highly value its business portfolio in Macau, working on the establishment of related institutions in Macau with full effort, hoping to assist Macau in financial innovation riding on the full range of financial licenses of Everbright Group and the advantages of cross-border investment and asset management of Everbright.



Zhang Mingao in discussion with Lei Wai Nong

On the same day, Zhang Mingao attended the 25th Macao International Trade & Investment Fair (MIF) and met with Lei Wai Nong, Secretary for Economy and Finance of Macau. They had in-depth discussion on the digital economy development of Macau and business opportunities for mutual profit.

Zhang Mingao said they will jointly introduce a digital financial innovation model to Macau with their business partners, assist in the economic transformation of Macau, and build a new industry norm for Macau's digital economy.

Lei Wai Nong introduced the financial regulation policies of Macau. Lei said the Macau economic transformation has close connection with the Greater Bay Area, and he welcomes Everbright and its partner to develop in Macau, strengthen its cooperation with Macau enterprises, and push for appropriate diversity of Macau industries.



At the exhibition, Zhang Mingao gave a speech on the theme of “Developing digital economy, eyes on digital finance”. He introduced the history and milestones of Everbright as a leading cross-border asset management institute in China, and its fruitful outcomes in fintech and the digital economy. Leveraging on Everbright’s advantages, the Company is expecting to jointly explore the new industry economic norm with Macau.